



Building Relationships. Making a Difference.

People you know. Bankers you trust.

Support. Leadership. Involvement. Local Ownership Makes a Difference for YOU.



Paul Pieschel
President & CEO

We live in interesting times. In our communities, it is exciting to see young families and professionals returning to the area to work and raise their families. This is vital to keep our communities strong. We face some challenges with housing and daycare for these young people. This requires creative strategies for economic

development. At the community level, we must attract and engage the younger generations, so we can 'pass the baton' to them as many longtime leaders retire.

For farmers, yields have been excellent this year, but prices are down. We look to the future with optimism, yet some uncertainty exists. Our customers know we are here for them and will navigate the ups-and-downs of the market together, as we have done for over 100 years.

At our bank, we focus on the present while planning for the future. We have a variety of ages and tenures of staff. This gives a healthy mix of experience and opportunity for growth, paving the way for a bright future.

As many of you know, we are a 3rd generation, family-owned bank. I often reflect on the wisdom and vision of my predecessors.

The values they established over 100 years ago still guide us today: loyalty, trusted advisor, experience, local ownership and community commitment. These are not just words; we strive to live these values every day. As President Abraham Lincoln said,

*"Be sure to plant your
feet in the right place,
then stand firm."*

What does this mean for you? We believe it means a better partnership for your financial success. You can be confident that decisions are made locally by bankers you know and trust. We are committed to making our communities a great place to live and work. The dollars you place in our bank help us give back more to support important local causes. Our bankers live, work and volunteer with you in the community. Together, we can keep our communities vibrant and growing.

If you are currently banking with us, thank you! If you aren't a customer, we invite you to stop in and experience the F&M Bank difference. We want to be YOUR bank!

Smart Planning Matters. Designate beneficiaries on ALL your accounts.

Life is busy. It's easy to say, "I'll do that later". BUT... life is also unpredictable. The simple step of adding account beneficiaries while you are living can uncomplicate your finances for your loved ones after your death. Why should you add beneficiaries to all of your accounts (also known as POD 'payable on death' designations)?

- Accounts will not be frozen at the time of your death.
- POD accounts avoid probate.
- Your beneficiary has access to the funds with a death certificate and proper identification.

It's important to know that POD designations do not affect your accounts during your lifetime. Your beneficiaries have no access or ownership to your accounts while you are alive.

Did you know?

- Power of Attorney rights end upon the death of the account owner.
- Debit cards and online banking access for the deceased person's accounts are cancelled upon death.
- Authorized signer rights end upon death of the account owner.

For all of these reasons, we recommend adding beneficiaries. It's easy! Simply provide the name, birthday, social security number and contact information. As with all your financial information, beneficiary information is confidential. You may wish to consult with your financial advisor or attorney to see if POD designations are right for you. If so, contact us anytime and we will be happy to assist you.



Beneficiary

Focused on Farming.

When there is uncertainty in the markets, work with a trusted advisor.



Our Ag Lending Team: Brady Berg, Paul Pieschel, Brandon Knish, Doug Daub.

RISK is one of those '4 letter words' that creates anxiety and causes people to lose sleep. If you have a farming operation or business of any type, you know risk is unavoidable. It is based on uncertainty and change. For farmers, it affects many areas of the operation:

- Production
- Price
- Casualty
- Technology/Equipment
- Legal
- Personal
- Financial Conditions

How do successful farmers manage risk? There are many strategies to consider. At F&M Bank, we understand farming and have worked with multiple generations of area farmers. As one of the largest FSA Preferred Lenders and an SBA Lender, we have access to more resources to assist farmers. We offer a simplified process, and our decisions are made locally, by the bankers who know you. Whether you are starting out as a new farmer or have dedicated your life to farming, work with bankers you can trust. We're here to help you achieve your goals.

Welcome Brandon Knish!

Meet our newest Loan Officer.

If you're in Springfield, you may have seen our newest Loan Officer, Brandon Knish. Brandon joined the bank earlier this year and is a great addition to our lending team. He grew up on a dairy farm in Morristown, MN, and after graduating from Waseca High School, went on to attend MSU Mankato, where he majored in finance. Brandon then worked in the financial industry for nine years before joining our bank. His favorite part of being a Loan Officer is helping families, farmers and businesses achieve their goals. When he isn't at work, Brandon enjoys hunting, fishing, riding motorcycles and golfing. If you need to borrow money for your personal needs, or for your farm or business, stop in and talk with Brandon. He looks forward to meeting you. We are happy Brandon is part of the F&M Bank family.



Enjoy Free, Self-Paced Financial Education.

Your key to greater financial success is only a click away.



Did you know we have extensive, FREE financial education tools on our website? Financial knowledge, skills and confidence are critical components for your financial well-being, regardless of your age. We provide easy-to-use resources on a wide range of topics, for example:

- Investing in your future
- Financial basics
- Owning a home
- Preparing for retirement
- Fraud prevention
- Starting a small business
- Creating a budget
- Lowering debt

The content is presented in bite-sized modules. It is designed to guide users through their own goal-based learning pathways, addressing real life financial decisions. Check out all of our financial literacy resources located in the 'Financial Education Center' in the 'Convenient Services' tab on our website.

HSAs & IRAs

Reduce your tax burden today and grow your savings for tomorrow.

Are you taking advantage of two powerful savings tools that offer unique tax benefits while helping you save for the future?



- **HSAs (Health Savings Accounts)** If you have qualifying high-deductible health insurance, you may be eligible for an HSA. Enjoy tax benefits while you save money to use for qualified medical expenses. Contributions, account growth and withdrawals for qualified medical expenses are all tax-free. As an added benefit, you can leave the money in your HSA and let it grow.
 - 2025 Contribution limits: \$4300 (individual) / \$8550 (family)
 - 2026 Contribution limits: \$4400 (individual) / \$8,750 (family)If you are 55+ and not enrolled in Medicare, you can contribute an additional \$1,000 as a catch-up contribution.
- **IRAs (Individual Retirement Accounts)** Enjoy tax benefits while you save for retirement. We offer Traditional IRAs and Roth IRAs. You can transfer your IRAs from other financial institutions and consolidate them at F&M Bank. If your IRAs have large balances, we can help you structure them to maximize FDIC insurance coverage.

We are here to help you! Stop in to open your accounts soon.

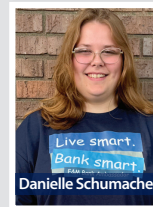
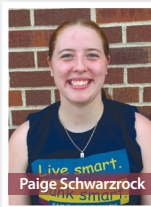
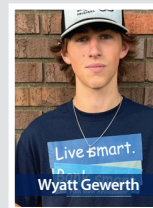
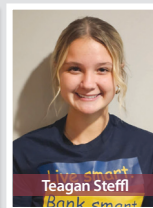
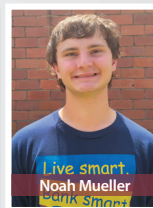
Consult your tax advisor to confirm eligibility. Fees could reduce earnings.

Student Backpack Ambassadors

Meet our new team for the 2025-2026 school year.

We are excited to introduce a new group of Student Backpack Ambassadors. It will be fun to work with these great teens throughout the school year. Our Student Backpack account is available exclusively to our customers who are full-time students, up to 24 years of age. It comes with no minimum balance requirement, no monthly service charge, free checks, free mobile banking and mobile deposit, free debit card, free online banking and online bill pay, \$10 of FUN money, scholarship opportunities and much more!* Spread the word to all the students you know. We want to be your bank.

*Data rates may apply. Parent/guardian cosign may be required. There is a small fee to replace a card.



Springfield

Morgan

Protect Yourself from Scams.

Your financial safety is important to us.



Fraudsters never stop. Please follow our Facebook page for warnings and tips to protect yourself. The Federal Trade Commission website also has valuable information (consumer.ftc.gov/scams). Please contact us if you think you have been the victim of a scam or fraud.

Need to borrow money?

We're here for you!



Do you need a home loan for new construction, home purchase, home equity loan or refinancing an existing mortgage? Talk with Amy, Tammy, Doug or Brady. Do you need money for a car, truck, recreational vehicle or other personal needs? Talk with Brandon, Amy, Tammy, Doug or Brady. We have a dedicated team of lenders to serve you.

All loans are subject to approval. Amy Baier NMLS# 498624 | Douglas Daub NMLS# 498628
Tammy Arnsdorf NMLS# 2637553 | Brady Berg NMLS# 2636678

Community Involvement

Making a difference and having fun!



File of Life

We distributed our free, File of Life medical information packets AND delicious ice cream at the Morgan Fire Dept 9/11 event. File of

Life provides important medical information to First Responders during an emergency. Stop by our bank to get one for yourself or a loved one.



Springfield Early Learning Programs Carnival

Kayla Krueger welcomed children & parents to our booth at the fun carnival!

ALL TREATS and NO TRICKS on Halloween at F&M Bank. Our staff had a great time!



Morgan Office



Springfield Office



Great Times. Exciting Adventures. Come travel with us!

Spice up your life with some adventure! F&M Getaways are always fun and they sell out quickly! Email us at Getaways@fmbsspringfield.com with "Getaways" in the subject line to be added to our email list. We'll let you know when trips are added, so you can be among the first to sign up. Spread the word. We hope to see you on future Getaway trips!

We had a wonderful time at the State Theater in Minneapolis seeing the pre-Broadway performance of Purple Rain. Yes, we partied like it was 1999!



Check out our Facebook page for bank news and community highlights.



Do you enjoy Facebook? We invite you to visit our page... and **LIKE** it! We post interesting things that are happening in the bank and the community, plus we provide some financial education that may interest you. We hope you will become a F&M Bank Facebook follower.



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